

South African Strikers Close Mines

JOHANNESBURG — The black miners' union said Monday that at least 340,000 miners had joined a strike that could cripple the South African gold and coal industries...

had been "significantly affected" by the strike and that two gold mines were "partially affected." At least seven miners and two mine security officers were reported injured in violence related to the strike...

Tanker Hits Mine Near Gulf

A Panamanian Ship Damaged After Loading

MANAMA, Bahrain — A Panamanian-registered tanker hit a mine just outside the Gulf, shipping sources said Monday. At the same time a convoy of three re-flagged Kuwaiti tankers and their U.S. Navy escorts was delayed on its route to Kuwait by a mine found in the Gulf, the sources said...



Striking gold miners at Randfontein awaiting transportation back to their homes Monday.

Kiosk Reagan Picks Commerce Aide

WASHINGTON (UPI) — President Ronald Reagan announced the nomination Monday of C. William Verity Jr., a retired steel company executive with strong business backing, to succeed the late Malcolm Baldrige as secretary of commerce.

Sandinists Hold Key to Accord

Are They Serious About Change, or Just Buying Time?

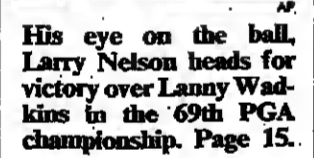
By James LeMoyné The plan appears to require the Sandinists to restore press freedom, to permit full political organization and demonstrations, and to end the state-of-siege law.

Serious Problems Could Cripple the B-1 Bomber for Years

By Molly Moore The B-1 bomber program is in a state of crisis, with serious technical problems that could cripple the aircraft for years, according to a report from the General Accounting Office.

Dow Goes Over 2,600

Prices on the New York Stock Exchange soared, pushing the Dow Jones industrial average to its first close above the 2,600 level.



His eye on the ball, Larry Nelson heads for victory over Lanny Wadkins in the 69th PGA championship.

GENERAL NEWS France rejected a request from Chad for military support against Libya. BUSINESS/FINANCE Goodyear, to pay off debt, is selling its oil and gas unit to Exxon for \$650 million.

Swedish, Swiss Firms To Form Industry Giant

By Juris Kazza STOCKHOLM — Sweden's ASEA AB and Switzerland's BBC Brown, Boveri & Co. said Monday they would merge their assets into what would be the world's largest electrical engineering group.

Russia's Class-Conscious Fur Traders Watch Wall St.



Fur traders in white smocks examining wares at the Soviet auction center in Leningrad. The pelt market has been bullish.

Business Travelers Add Baby Sitters to List of Necessities

By Wanda Warner WASHINGTON — It's yet another business trip for Hannah Burt. Her bag is packed, the hotel suite booked and the car waiting to whisk her to the airport.

Kick the Cold War Habit

After 40 years of the Cold War, the United States now has a basis for thinking anew about policy toward the Soviet Union.

result, and Soviet military capabilities demand counterbalance and vigilance. Yet there are important common and parallel interests, which also demand attention.

Undiplomatic Immunity

The Senate Foreign Relations Committee recently heard some horror stories that did not originate in Managua or Beirut.

international treaties, it would invite retaliatory action by foreign governments.

Other Comment

On Strike in South Africa
South Africa's dependence on its black mineworkers has long been seen as the white government's Achilles' heel.

in which the union will find itself having to adopt an increasingly radical political stance while the mine owners turn to the government for help.



The World Bank Needs New Ideas to Stay Relevant

WASHINGTON — Barber Conable, ending his first year as president of the World Bank, faces a dual crisis.

back a net of about \$5 billion between mid-1985 and mid-1986.

able luxury. The lumber, beef and commodities that are shipped daily northward deplete an already depleted resource base.

perimenting and taking risks itself. Should the bank be supporting subsistence agriculture rather than export-oriented commodity production?

Saudi Arabia: This Time the Saudis Were Ready

WASHINGTON — Behind the turmoil of the recent rioting in Mecca lies a surprising and welcome fact: Saudi Arabia and much of the rest of the Moslem world are more stable than Western analysts may imagine.

Since its revolution, Iran has used the annual pilgrimage to provoke demonstrations and disturbances in Mecca every year.

It provides an important reassurance about Saudi stability. The contrast with the 1979 seizure of the Grand Mosque is stark.

security force reactions were quickly made available to other Islamic governments and to the news media.

To Be Treated Like a Great Power, Act Like One

WASHINGTON — The mighty task force navigating the passage of the Harbur Strait provides a sad spectacle of the decline of U.S. power.

At the same time, the domestic U.S. debate was conveying discord, indecision and even fear.

would have quietly conveyed to that opponent its intentions.

It will not be the same as in the 1970s and 1980s. This time there is a different constitution and a president elected by popular vote, with considerable independent power.

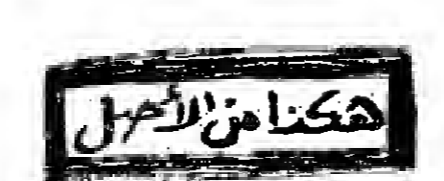
For France, A Prospect Of Change

PARIS — It has been a cold summer in Paris, but on the beaches of the south there has been sunshine, and uncommon political activity.

The Socialist government introduced voting by proportional representation, for not particularly creditable reasons of its own.

1912: Goals in Turkey
CONSTANTINOPLE — While seeking to find a formula which will serve as the basis of a treaty of peace with Italy, the Turkish Government is occupied in restoring the country to normal conditions.

INTERNATIONAL HERALD TRIBUNE
JOHN HAY WHITNEY, Chairman 1958-1982
KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER
LEE W. HUBNER, Publisher



OPINION

Iran-Contra: Reagan Led That White House 'Junta'

By Anthony Lewis

BOSTON — The Iran-contra hearings left the image of a president airily detached from all that had gone on. Committee members spoke of a "junta" inside the government, of William Casey and John Poindexter and Oliver North carrying out a "coup." It was as if their activities had nothing to do with Ronald Reagan. But Mr. Reagan was very much in charge. He made the basic decisions to contravene policies established by law and by his own commitments. He signed the orders for secret operations. If there was a junta, he was its enthusiastic leader.

Vulnerable to Grief

DAVID Stockman wrote of President Reagan that "despite his right-wing image, his ideology and philosophy always take a back seat when he learns that some individual human being might be hurt." He was all the more vulnerable to the plight of real people when American lives were at stake. On June 28, 1985, while the new and passengers of a hijacked TWA airliner were held captive in Lebanon, the president made a speech in Chicago Heights, Illinois, in which he said, "I only know that none of us, any country, can afford to pay off terrorists for the crimes that they are committing, because that will only lead to more crimes." But after making this declaration of policy, he spent 33 minutes with distraught families of the hostages, and aides remember that he was shaken by the conversation. "We're doing everything we can to secure the safe and early return of those being held," Mr. Reagan told the families. "We're constantly looking for ways to do more."

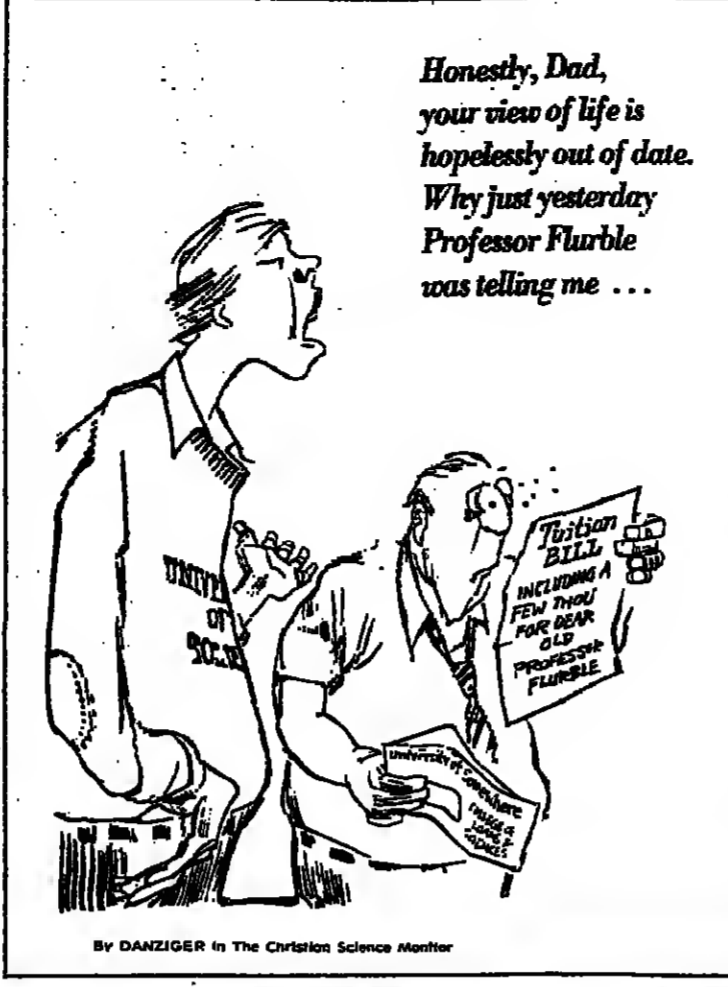
arms, Mr. Reagan hopelessly corrupted it. He was the man responsible, too, for the other secret policy at issue: sending arms to the Nicaraguan contra while legislation passed by Congress and signed by him forbade military aid. Again, there is no doubt that he was in charge. After some attempts at evasion, he said that supplying the contras was "my idea to begin with." He has continued to deny he knew that money for arms was being begged from the Saudis and other foreign powers, and from rich Americans. The denials are hollow, but in any event he would be responsible for the acts of subordinates carrying out what they correctly understood was his policy. The theory that Mr. Reagan was victimized by a Casey-Poindexter-North junta fails on another ground. He appointed those men, and there is every reason to think he knew what they were and got what he wanted.

Mr. Casey was a conspirator from way back, a man of extreme right-wing views and little regard for legal constraints. He used his position as CIA director to push for aid to terrorist groups opposing leftist governments around the world. He cooked intelligence to fit his policy objectives. Can anyone doubt that the man who appointed him and relied on him so heavily liked what he did?

John Poindexter and Oliver North were professional liars, and proud of it. Washington has seen nothing to equal Rear Admiral Poindexter's memory, or Lieutenant Colonel North's grandiose gibberish when caught out in falsehood. Can anyone think that their president was mortified at the performance, or doubt that they were carrying out his wishes when they practiced to deceive?

The purpose of all the deception was to concentrate power in the White House. If no one else knows what you are doing, no one can object; no one can interfere. Secrecy prevents accountability.

There again the Casey-Poindexter-North team was reflecting Mr. Reagan's view. This president, more than any in memory, regards Congress as an illegitimate body in matters of foreign policy. He has worked diligently to exclude Congress, surprise it, deny it a role. To outline what the hearings showed is to see the real object of the conspiratorial activity: to evade the rules of the Constitution. James Madison and his colleagues, 200 years ago, relied on two main devices to protect the freedom of Americans: the separation of powers and respect for law. The Iran-contra affair was an attempt to frustrate both those safeguards — to give America an executive beyond accountability to Congress in foreign policy, and beyond the law. Many members of the investigating committees saw that plainly enough. But they did not see, or did not name, the man responsible. — *Low Cannon in The Washington Post.*



Honestly, Dad, your view of life is hopelessly out of date. Why just yesterday Professor Flurble was telling me ...

Looking for Glasnost on the Scene

By Stephen Williams

PARIS — A rock concert turns rowdy in a Moscow suburb, several thousand Tatars dare to hold a demonstration in Red Square and get away with it, a "free enterprise" restaurant opens and, suddenly, for some there's a whiff of Prague Spring in this Moscow summer. Never mind that the Tatars were subsequently warned that further protests would not be tolerated, or that police vigilance over unofficial youth gatherings regularly degenerates into brutality (this according to *Komsomolskaya Pravda*), it might seem that the great liberal gust of *glasnost* has succeeded in blowing open more "windows on Europe" than Peter the Great could have imagined. Newspapers are allowed, even encouraged, to criticize economic policy. Theater managers can be bolder. The Baptists can import 100,000 Bibles. It must be a heady time in the Soviet capital. Or is it?

MEANWHILE

pride and patriotism and its respect, at least superficial, for civic order. Prim little girls wear long braids and huge bows in their hair (red and white are the preferred colors), while the nondescript clothes of adults could date from the 1950s or even the 1930s. Automobiles, like women's hair styles, seem to suffer from an absence of style, except that it all comes from another age. At best, this is postwar Europe, that period of pre-economic miracle in the West when the Germans had finished stacking the bricks. Where are the "rockers" one reads about, the rebels without a cause, the Russian punks who are jolting Soviet society? Perhaps they were all vacationing on the Black Sea when I was in town. Newly married couples have their photographs taken before the Eternal Flame of the Unknown Soldier; praise of party and nation is spelled out in tall letters and necessary to get the key to your room; on each floor is stationed an unsmiling den mother who collects hotel cards and distributes keys. Foreign newspapers are indeed available — they are the organs of the Western Communist parties. You can go anywhere you want to go — as long as you stay in Moscow. And so on.

LETTERS TO THE EDITOR

Israel and the Palestinians: Peace Talks With Whom?

Regarding "Arab-Jewish Integration in Israel: It All Started With the Buses" (Aug. 5) by Thomas L. Friedman: Professor Sari Nusseibeh seems to be unaware that his "radical thesis" that Israel is already a Jewish-Arab state, was argued in the 1920s and 1930s by a strong and vocal Zionist group, led by the then president of the Hebrew University of Jerusalem and a number of the university's founders and professors. This group demanded not a partition of the country but a binational state. The melancholy end of the movement was due not so much to the opposition of the more extreme Zionist wing as to the telltale fact that the group had no Palestinian-Arab interlocutor to talk to. R.I. ZWI WERBLOWSKI, Jerusalem.

Landless

"Landless" (June 4) describe the harsh reality: 250,000 Palestinians in Israeli prisons in their lifetimes, 1,215 deported or expelled, 1,300 of their homes bulldozed. The resistance and agony of the Palestinians will continue until their right to an independent nation is recognized and that nation is established. R. SEMAN, Athens.

What About the Guns?

Regarding the report "It's War" on L.A.'s Overheated Freeways" (July 29): It amazes me that medical and law enforcement authorities would attribute 10 senseless highway shootings only to "record traffic on Southern Californian freeways, hot weather and Californians' love of their cars." Has anyone asked why all those people are carrying guns? Or have I been living abroad so long that in my absence such questions have become outdated? SALLY SOLO, Tokyo.

Airdasher vs. Helicopter

Steven R. Weisman ("India's Hamely English," July 13) highlights a bunch of negative characteristics at the expense of the bountiful positive aspects. He is unduly worried by such innovations as "airdash," meaning to rush by air. Americans themselves profusely license such linguistic oddities as "helicopter." And it was Lionel Trilling who said that when we hear English from the mouth of an American, we fear for its integrity. THOMAS J. KENNY, Paris.

True, Mr. Gorbachev never promised a shopping mall to every suburb. But the somber scene surprises the visitor. No, Moscow 1987 is not vibrant Prague 1968. Gorbachev must not be Dubcek. And by the way, whatever happened to Alexander Dubcek? International Herald Tribune.

CORUM advertisement featuring a large watch, a trophy, and a bottle of champagne. Text includes: 'Corum congratulates the skipper and crew of the New Zealand yacht "Propaganda" the winner of the Corum Trophy—the second regatta in the famous international Mumm Admiral's Cup Race 87.' 'The Corum Trophy Based on the ship's clock designed in the 18th century by the famous French royal naval watchmaker Ferdinand Berthoud (1727-1807), a Fellow of the Royal Society, London.' 'CORUM Creators of the famous Admiral's Cup watch.' 'The Australian and New Zealand yachts "I Punt" and "Kiw" came second and third respectively.'

Marlboro advertisement featuring a cowboy on a horse and Marlboro cigarette packs. Text includes: 'Marlboro 100's the number one selling cigarette in the world.'

ARTS / LEISURE

Picnics Are High Life at England's 'Glorious Indulgence'

By Francis X. Clines
New York Times Service

LEWES, England — "Picnics is all right for the small town suckers, but we're used to the high life, you know," Sportin' Life sang, propounding the sunset tableaux that followed a short while later out on the pastoral grounds of the Glyndebourne estate as the privileged bearers of the single most coveted ticket of the English summer gathered for half-time picnics.

Other opera buffs of bumber means, tuxedoed and gowned nevertheless, came in family cars, arriving by dint of thrift — tickets cost up to £50 each (about \$80) — and persistence. The waiting list is years long for membership, which then allows a lottery-governed chance for the limited tickets to the 73 evenings of six different productions this summer.

That Marx had in mind when he first puzzled out his dogma in English exile. "Too many corporation guests and parties now," said one long-time Glyndebourne lover who recalled three decades back when the membership waiting list was only seven years long. "Sometimes they get tipsy at their picnics and tend to giggle in the second half."

Perish that thought as Glyndebourne's happy few danced out onto the lawns for the 75-minute dinner break, humming Gershwin, popping Dom Perignon. To the cool English evening after the final curtain, chauffeurs stowed the portable tables and silver candlesticks and gowned guests disturbed the nearby sheep one more time with their limousine departures. Then it was that Damon Evans, the gifted, kinetic Juilliard School alumnus who plays Sportin' Life, emerged from Catfish Row to the Glyndebourne gardens for his reverential post-show stroll.



All fresco diners on the grounds of Glyndebourne, with the manor house and the theater's stage tower in the background.

Ariel Dorfman, the Chilean Writer, Protests Second Exile

By Bradley Graham
Washington Post Service

BUENOS AIRES — Ariel Dorfman, the Chilean writer who found himself exiled from his homeland for the second time last week, wonders what to call this painful throwback. "Re-exile," he ventures. "It doesn't even exist in Spanish. 'Re-exilio' he says, imitating the Spanish. He repeats the new word, seems satisfied with it, but still deeply troubled by the situation.



Ariel Dorfman

parents' apartment, hoping Chilean officials will reconsider. "I thought they would assume the costs would be so high for them that they would not try anything." Following Pinochet's 1973 overthrow of the Marxist leader Salvador Allende, thousands of leftists, labor activists, lawyers, churchmen and others were ordered out of the country and branded as traitors or threats to national security. The government says the number of exiled persons reached 11,000; human-rights groups cite figures of up to 50,000.

review of all remaining 3,500 exiles cases. The list is now down to about 520. But suddenly the government appears to be attaching strings. Dorfman regards the action against him as an ominous warning to all former or current exiles. "Let's teach the exiles they have to watch their step — at least that's how I interpret the measure," he says. "Pinochet has now essentially put all returnees on parole. He has created an air of constant uncertainty about their position."

any so-called transition? The answer is obvious: Nothing." At Santiago's Puduelo airport Dorfman was told that a decree dated Oct. 6, 1986, had been issued prohibiting his entry. Later that day, Dorfman and his son Josquin, 8, boarded a plane to Buenos Aires. Another son, Rodrigo, 20, rode into Santiago, unrestricted by the order against his father.

Dorfman's wife Angelica had stayed in Durham. "She had had an intuition," the author says. "She said this was going to be a troubled trip and had decided to wait and meet us in Buenos Aires for my father's birthday." Dorfman's father, Adolfo, turns 80 on Aug. 23. Before the party, Ariel Dorfman had hoped to spend several weeks in Chile. He had not been back since before the death there last year of Rodrigo Rojas, a 19-year-old Washington resident killed while on his first homeland visit. Rojas died of burns after witnesses saw police set fire to him and a companion during a day of antigovernment demonstrations.

He is upset. He wants to be in Chile. "I gather my inspiration from there," he says. "I need to be in my country to replenish myself. Now I feel really cut off." The thought that he could be denied entry as long as Pinochet remains in power haunts him. "You tend to think of living in exile as a transitory state and living in your country as the permanent one," he explains. "What the new decree has done is turn everything upside down. It makes any return to Chile transitory and says, in effect, we will always be in exile. We have become planets around the dark star of Pinochet."

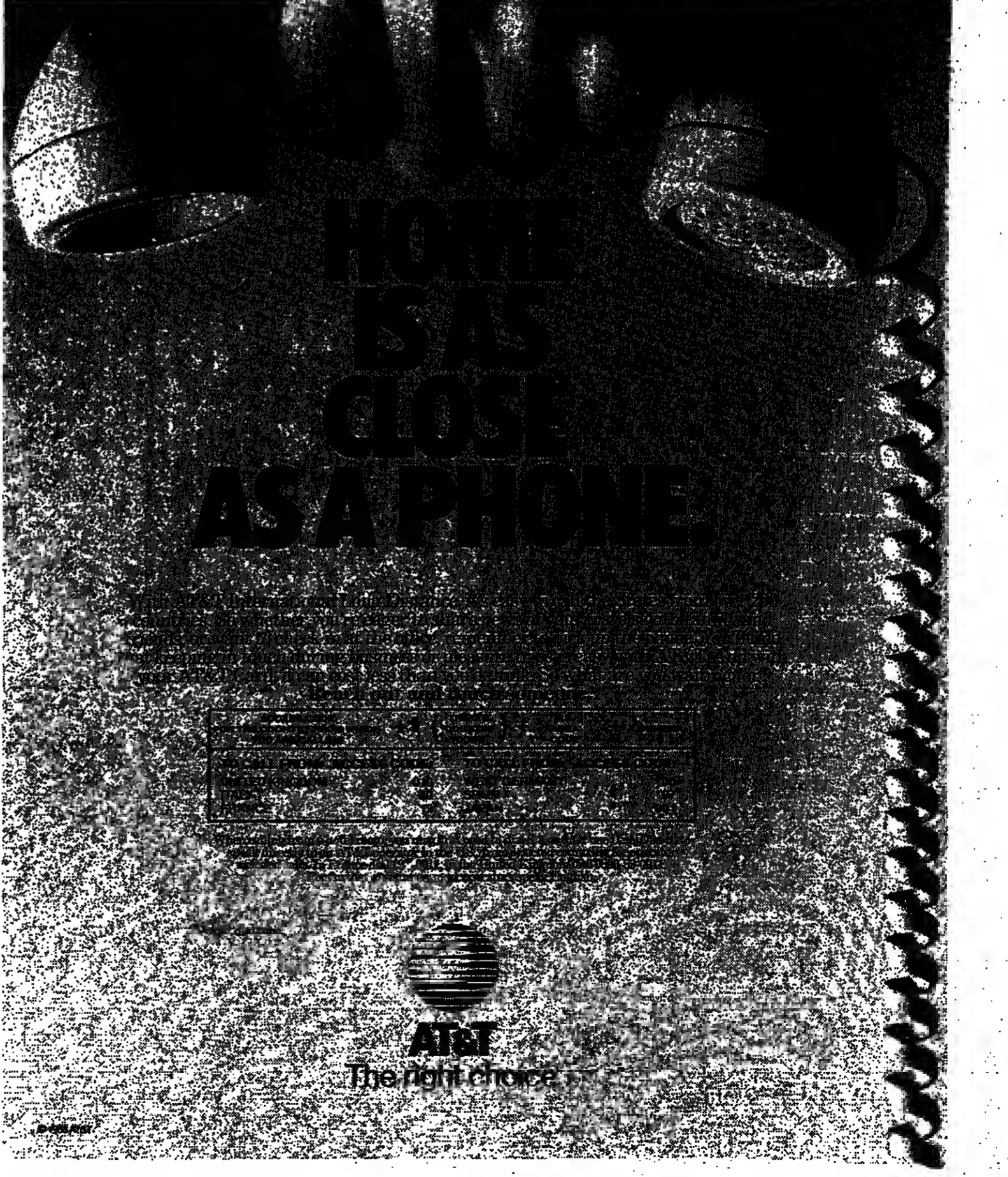
Turning Around a Publisher

By Edwin McDowell
New York Times Service

NEW YORK — From the moment Nancy Evans was named president and publisher of the Doubleday Publishing Division last January, her appointment was the talk of the book industry. It still is. But now there is less talk about the wisdom of appointing someone with no book-publishing experience to one of the top jobs in the industry, and more about whether Evans can help Doubleday again become competitive with such concerns as Random House and Simon & Schuster.

Jonathan Mason, an agent who recently completed a three-book hardcover-paperback contract with Doubleday and Bantam, is also impressed with the change. "It's like a fog has lifted at Doubleday," he said. While Evans had not been a publisher before this year, she has been involved with books throughout her professional career. Before the Book-of-the-Month Club, she was Glamour magazine's book columnist for seven years and for four more years was responsible for the magazine's book serializations. She was also a co-host, with John Leonard and later with Walter Clemons, of "First Edition," the Book-of-the-Month Club's literary and book program on public television. And she is co-author with Judith Applebaum of "How to Get Happily Published," a knowing book about the industry of which she is now an important part.

books and authors lately, including Han Suyin, author of "A Many Splendored Thing," and Carly Simon, who is writing an autobiography. "I'm trying to encourage a publishing mentality, the idea that every book is important at every stage of the publication process," Evans said during a recent interview in her midtown Manhattan office. "It's important for our own people and outsiders to know that Doubleday is a publishing house again, committed to good books." One sign of that commitment will soon be apparent in the improved appearance of Doubleday books. The facelift is meant to bring better quality jackets, paper, type and interior design on all Doubleday books rather than on just a fortunate few on each list. A less visible sign of that commitment involves better coordinating of publishing schedules. "That means building time into the publishing process for such things as getting the right jacket for a book," Evans said, "and getting it early enough so that sales reps can use it as a selling tool in the stores. It means if we're not ready to publish, we should postpone the book until we are."



In Madrid, your preferred choice is the Palace Hotel. The Palace Hotel is one of the grand hotels of Madrid. Built in 1912, it offers every modern comfort. Ideal location in the heart of the city, facing the Neptune Fountain and the Prado Museum. Within walking distance of historical and architectural points of interest, shopping and business areas. Preferred Hotels Worldwide. United States, Canada, Caribbean, Europe and Far East. For reservations call your travel planner on: France (1) 62-27-00-07, Frankfurt (069) 23-03-04, London (1) 409-0814, Stockholm (08) 21-75-25, Switzerland 046-05-45-45, Sydney (02) 358-5011 or toll-free (008) 222-112, Tokyo (03) 276-8118.

مكتبة الأهرام

NYSE Most Actives table with columns for Vol., High, Low, Last, Chg.

Market Sales table with columns for NYSE 4 a.m. volume, NYSE prev. close, etc.

NYSE Index table with columns for Composite, Industrials, Utilities, Finance.

Monday's NYSE Closing logo with 'Via The Associated Press' text.

AMEX Diary table with columns for Class, Prev.

NASDAQ Index table with columns for Composite, Industrials, Insurance, Banks, Transp.

AMEX Most Actives table with columns for Vol., High, Low, Last, Chg.

Dow Jones Bond Averages table with columns for Bonds, Utilities, Industrials.

NYSE Diary table with columns for Advanced, Declined, Total Issues, New High, New Low.

Odd-Lot Trading in N.Y. table with columns for Buy, Sell, %SVT.

Dow Jones Averages table with columns for Open, High, Low, Last, Chg.

Standard & Poor's Index table with columns for High, Low, Close, Chg.

NASDAQ Diary table with columns for Advanced, Declined, Unchanged, Total Issues.

AMEX Stock Index table with columns for Vol., High, Low, Last, Chg.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Dow Index Roars Past 2,600

NEW YORK — Prices on the New York Stock Exchange soared Monday in a rally led by blue chips that sent the Dow Jones industrial average to its first close above the 2,600 level.

Mr. Jensen also said better-than-expected earnings reports were also encouraging investors. It appeared there were some "mini-buy programs around lunchtime," said Dennis Jarrett of Kidder Peabody & Co.

The Dow jumped 43.84 points to 2,635.84, after gaining 19.93 points last week. The widely watched index briefly edged past 2,600 on Friday afternoon. Advancing issues outpaced declining ones by 5 to 2, and volume totaled 187.20 million shares, down from 212.66 million on Friday.

However, Mr. Goldman cautioned, with momentum driving the market as opposed to economic fundamentals "a wise approach would be to cancel vacation plans and stay close to the market. It is not a time to throw caution to the wind."

Table A: NYSE Most Actives (continued)

Table B: NYSE Most Actives (continued)

Table C: NYSE Most Actives (continued)

Table D: NYSE Most Actives (continued)

Table E: NYSE Most Actives (continued)

Table F: NYSE Most Actives (continued)

Table G: NYSE Most Actives (continued)

Table H: NYSE Most Actives (continued)

Table I: NYSE Most Actives (continued)

Table J: NYSE Most Actives (continued)

Table K: NYSE Most Actives (continued)

Table L: NYSE Most Actives (continued)

Table M: NYSE Most Actives (continued)

Table N: NYSE Most Actives (continued)

Table O: NYSE Most Actives (continued)

Table P: NYSE Most Actives (continued)

Jap. imports

DAI-ICHI KANGYO BANK
The International bank with a strong Japanese identity.

DAI-ICHI KANGYO BANK
The International bank with a strong Japanese identity.

TUESDAY, AUGUST 11, 1987

INTERNATIONAL STOCK MARKETS

Foreigners Slow to Buy Options on Swedish Shares

By JURIS KAZA
Special to the Herald Tribune
Stockholm — Sweden opened trading in stock options and stock market index options on Aug. 3...

Overseas interest is expected to rise with a marketing push by Swedish firms.

Mr. Stenbom, vice president for marketing and communications for Optionsmaelarna, the single largest options broker in Sweden...

Mr. Holmberg, a senior trader at Consensus Fondekommission, a Stockholm brokerage specializing in institutional customers...

Mr. Stenbom noted, "but the Nordic countries, Switzerland and Germany are also interested."

Mr. Holmberg of Consensus, however, was cautious about forecasting a major foreign rush for Swedish options...

Mr. Holmberg says that his company plans to market option products abroad, and so do others.

The Enskilda analyst stressed that "people in London who manage European equities are not predisposed to speculate in options...

Goodyear Sells Unit To Exxon

Oil Firm Priced At \$650 Million

AKRON, Ohio — Goodyear Tire & Rubber Co. said Monday it had agreed to sell its Celeron Oil & Gas Co. to Exxon Corp. for \$650 million...

Goodyear shares rose \$2.50 to \$75.75 a share on the New York Stock Exchange. Exxon climbed \$2.875 to \$98.25.

Goodyear last November took on \$2.6 billion in debt to buy back about half of its outstanding shares...

With the Celeron sale, analysts said the company is shedding a costly asset that had depressed its stock price...

Goodyear, which based in Akron, Ohio, reported last month that profit for the first half of the year rose sharply...

Ranall Meyer, president of Exxon Co. U.S.A., said that with the Celeron purchase, Exxon will have spent more than \$1.5 billion since early 1984...



A Degussa chemical complex near Cologne. At left, Gert Becker, Degussa's managing board chairman.

Degussa Trims Dependence on Gold

Chairman Puts More Emphasis on Pharmaceuticals

By Ferdinand Proczman
International Herald Tribune
FRANKFURT — In West Germany's staid corporate world...

For Degussa, that represents a big change. Over the years, the company's name has become synonymous in West Germany with precious metals.

Where some corporate heads are surrounded by phalanxes of subordinates and an air of rigid formality, Mr. Becker is relaxed and low-key.

For the year, expectations are for a deficit of between £1.5 billion and £2 billion, which is likely to grow to as much as £3 billion or more in 1988.

The pace of demand in the economy, including the spending in the shops, is unhelpful, because it is sucking in imports...

U.K. Wholesale Prices Rise 0.2%

LONDON — The increase in British wholesale prices slowed to 0.2 percent in July from a revised 1.2 percent increase in June...

The provisional figures, which are not seasonally adjusted, showed that these prices for fuel and raw materials rose at a year-on-year rate of 8.3 percent...

The news helped lift shares prices on the London Stock Exchange off their lows.

The department also said the level of credit advanced by financial houses, building societies, retailers, bank credit card companies and other specialist lenders rose by £400 million in June...

Japan's Surplus On Trade Fell From Year Ago

Compiled by Our Staff From Dispatches
TOKYO — Japan's merchandise trade surplus narrowed in July for the third consecutive month...

On both measures, the gap also widened with the United States, Japan's largest trading partner...

But the surplus was above the \$6.61 billion in June. The ministry, though, called the June surplus unusually low.

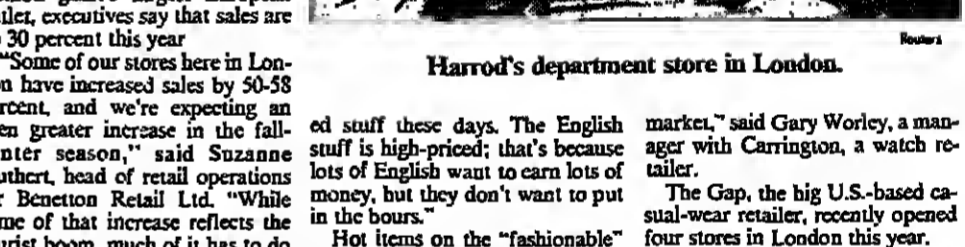
Worldwide, Japanese imports jumped 20.6 percent last month from a year ago to \$12.91 billion.

Worldwide, Japanese exports jumped 20.6 percent last month from a year ago to \$12.91 billion.

But officials said the July trade surplus with the United States rose 6.1 percent from the same month a year ago to \$4.79 billion...

Numbers Show It, and Shoppers Do Too: Britain Loves Imports

LONDON — When Britain's Department of Industry and Trade reports on the nation's June trade balance Tuesday, the data are likely to underscore a trend that has set off alarm bells among economists...



Harrod's department store in London.

Some of our stores here in London have increased sales by 50-55 percent, and we're expecting an even greater increase in the fall-winter season."

Hot items on the "fashionable" import list here are Rock-Watches by Tissot, the Swiss manufacturer.

The watch, which has a granite face, sells for £135.

The Rock-Watch is very new to Britain, only two months on the first seven months.

Currency Rates

Table with columns: Country, Currency, D.M., S.F., Yen, etc. Rows include Australia, Brazil, Canada, etc.

Table with columns: Currency per U.S. Dollar, U.S. Dollar per Currency, etc. Rows include Canadian, Swiss, Japanese, etc.

Sources: International Bank (Brussels), Banca Commerciale Italiana (Milan), Banque Nationale de Paris (Paris), Bank of Tokyo (Tokyo), IMF (SDR), BAII (Dillon, Read, & Co.), Reuters (triple). Other data from Reuters and AP.

Interest Rates

Table with columns: Eurocurrency Deposits, Money Rates, U.S. Money Market Funds. Rows include 1 month, 3 months, etc.

Sources: Money Market Rates, Data, S.F., Federal Reserve, etc.

Gold

Table with columns: Country, Gold price. Rows include Hong Kong, London, Paris, Zurich, etc.

Sources: Reuters, Bank of Tokyo, Commodity, Credit Lyonnais.

CONFERENCE INTERNATIONAL FINANCIAL INNOVATIONS. Palace Hotel, Bürgenstock (Switzerland). 23rd - 25th September 1987. Innovative Financial Management, Hybrid Bonds, etc.

THE ROYAL OAK. ONE OF THE GREATEST DESIGNS OF THE 20 TH CENTURY. Audemars Piguet. La plus prestigieuse des signatures.

Monday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

(Continued)

Table of stock prices for various companies, including columns for company name, price, and change.

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U.S. Futures

Via The Associated Press

Aug. 10

Grains

Table of grain futures prices including wheat, corn, and soybeans.

Livestock

Table of livestock futures prices including cattle and hogs.

Currency Options

Table of currency options prices for various currencies.

Philadelphia Exchange

Table of Philadelphia Exchange market data.

NYSE High-Lows

Table of NYSE high and low prices for various stocks.

AMEX High-Lows

Table of AMEX high and low prices for various stocks.

EC's South African Coal Imports

BRUSSELS — The European Community is expected to import 18 million metric tons of South African coal this year, down from 22 million tons in 1986, sources at the EC Commission said Monday.

The government will sell stakes in a gas distributor, in RTM, a ferry operator on the English Channel, and a mortgage loan bank.

Other companies, like the national air carrier, Sabena Belgian World Airlines, will also be allowed to raise funds from the public, but will remain majority-owned by the state.

Food

Table of food futures prices including coffee, sugar, and cocoa.

Metals

Table of metal futures prices including copper, silver, and platinum.

Stock Indexes

Table of stock index values including S&P 500 and NYSE Composite.

Commodity Indexes

Table of commodity index values for various markets.

Market Guide

Chicago Board of Trade, New York Mercantile Exchange, and other market information.

London Commodities

Table of London commodity prices for various goods.

S&P 100 Index Options

Table of S&P 100 index option prices.

Paris Commodities

Table of Paris commodity prices for various goods.

London Metals

Table of London metal prices for various metals.

Spot Commodities

Table of spot commodity prices for various goods.

Dividends

Table of dividend payments for various companies.

DM Futures Options

Table of DM futures option prices.

US Treasuries

Table of US Treasury bond yields and prices.

Company Results

Table of company financial results including revenue and profit.

Win-Dixie Stores

Table of Win-Dixie Stores financial results.

Parker Hannifin

Table of Parker Hannifin financial results.

Procter & Gamble

Table of Procter & Gamble financial results.

London Metals

Table of London metal prices for various metals.

BUSINESS ROUNDUP

BUSINESS PEOPLE

Eaton Reportedly Readies Sell-Off

WASHINGTON — United Press International — Eaton Corp., builder of the defensive electronics for the U.S. Air Force's troubled B-1 bomber, has put most of its defense operations on the market for \$1.1 billion, according to company executives.

Spokesmen for Boeing and TRW would not comment, citing company policies against confirming or denying details of acquisitions. The Eaton sources said the company's move was prompted by poor market prospects for electronic warfare gear once the B-1 is completed, coupled with deteriorating relations with the air force.

A company spokesman refused to comment on whether a sale was being pursued, but said, "We're in the process of building a long-term relationship with the air force."

Firm Buys International Unit Of Beatrice for \$985 Million

NEW YORK — The T.L.C. Group, a New York investment firm, has agreed to buy Beatrice International Food Co. from the parent of Beatrice Cos. for \$985 million, T.L.C. officials said.

Beatrice's international food unit, based in Chicago, comprises 64 companies in 31 countries. It reported \$2.5 billion in sales last year and operating income of \$147 million. The company manufactures confectioneries, snacks, processed meats, beverages and other food products and is engaged in wholesale and retail distribution of food and household products.

T.L.C. will own 55 percent of the business. Drexel Burnham Lambert Inc., which is providing financing for the leveraged buyout, will own most of the balance, a Drexel official said. In a leveraged buyout, a company's cash flow is used to repay the debt taken on to finance its purchase.

Telecom Consortium to Seek Japan License

TOKYO — A Japanese-British-U.S. consortium said Monday it had decided to seek a business license in a bid to enter Japan's international telecommunications market.

IDC made its decision at a meeting of shareholders, which include Britain's Cable & Wireless PLC, which has a 20 percent stake, Pacific Telesis International of the United States, which owns 10 percent, and C. Itoh & Co., a major Japanese trading house, 20 percent.

IDC and ITJ are the first companies to challenge Kokusai Denshin Denwa Co.'s monopoly in Japan's international telecommunications market, which was opened to competition in April 1985.

Phillips Petroleum Prepares To Raise Ekofisk Platforms

OSLO — Phillips Petroleum, operator of Norway's Ekofisk oil field, has shut down the field to prepare for the second phase of its operation to raise several drilling platforms out of reach of North Sea storm waves.

Citicorp Gives Up Battle To Field Own Credit Card

WASHINGTON — Citicorp, conceding defeat in a multimillion-dollar bid to develop its own brand-name charge card, will convert its Choice credit card to a Visa card on Sept. 1.

Citicorp intended Choice to be a major marketing tool to sell everything from mutual funds to mortgages. Sears is following the same strategy with its Discover card.

The inability of a company of the size of Citicorp, which has \$19.4 billion in assets, to succeed with a proprietary credit card operation raises questions about the viability of such cards among institutions competing nationwide for consumer banking business.

Citicorp expressed its own card in the hope of bypassing those franchise fees. It also hoped to collect the fee that Visa and MasterCard companies charge merchants on card sales. And it hoped to market other Citicorp products to holders of the Choice card.

BofA's Ex-President Joins Merrill Lynch

Compiled in Our Staff From Outposts — Samuel H. Armacost, former president of BankAmerica Corp., is joining Merrill Lynch & Co. as an investment banker in its San Francisco office.

Mr. Armacost will become a managing partner involved in working with large corporations and industrial clients, according to Barry Friedberg, Merrill Lynch's managing director in charge of investment banking.

Mr. Armacost, 48, resigned under pressure as president and chief executive officer of BankAmerica last October. After the bank had suffered two years of losses and shortly after it received an unwelcome takeover bid from Los Angeles-based First Interstate Bancorp.

Robert Schlenz has been named corporate vice president and general manager of Northrop Corp.'s troubled electronics division, which Northrop has acknowledged engaged in irregular practices in its MX missile program.

Mr. Schlenz, 61, had been vice president of operations at Northrop's defense systems division in Rolling Meadows, Illinois. He replaces Gene Hauser, who was moved last month from the division, based in Hawthorne, California, and transferred to Northrop's aircraft division.

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Mellon VP Seeks To Cut Costs by Cutting His Job

PITTSBURGH — A vice president of Mellon Bank Corp. has offered to resign to help cut expenses after the bank's first-half loss of \$626 million.

It's time for a bridge. HERMES THE BRIDGE

Chemical Bank Home Loans Special Terms for UK Mortgages * 100% mortgages for expatriates * highly competitive rates

Hospital Group In U.S. Files For Chapter 11

DALLAS — American Healthcare Management, a major hospital holding company, said Monday that it has filed for reorganization under Chapter 11 of the U.S. bankruptcy laws.

ASEA: Brown, Boveri Tie-Up to Create World Leader

(Continued from Page 1) — Two research-intensive companies with complementary markets. He emphasized the importance of gaining a foothold in the difficult West German market where Brown, Boveri has its single largest subsidiary, accounting for around 40 percent of group sales and 40,000 employees out of its total 50,000 in the European Community.



Fritz Leutwiler

ASEA's board chairman, Curt Nicolin, said developments leading up to the merger had started in May, when both companies discussed various, but isolated, areas for industrial cooperation.

Despite Earnings Slump, Analysts Are Optimistic on Procter

NEW YORK — Procter & Gamble Co., the giant U.S. consumer products company, reported Monday a net loss of \$324 million for the last quarter, but analysts said they expected the company's earnings to grow by around 20 percent in the current year, amounting to \$1.95 a share.

"The restructuring should have a dramatic effect on margins," Mr. Segalas said. Also, Procter & Gamble's lower tax rate this year, estimated at about 38 percent against 40 percent for fiscal 1987, could add about 50 cents a share to earnings, analysts said.

But their optimism is tempered by concern over the diaper and detergent businesses. Procter has seen its market share in diapers slip to about 50 percent of the market from 75 percent and in detergents to about 48 percent from more than 50 percent, analysts said.

Table with 2 columns: FOREIGN & COLONIAL RESERVE ASSET FUND, and various asset classes like U.S. DOLLAR 'CASH', MULTICURRENCY 'CASH', DOLLAR BONDS, etc.

State-Owned GAN Profit Nearly Doubled in 1986 — PARIS — Groupe des Assurances Nationales said Monday that consolidated net profit nearly doubled to 1.38 billion francs (\$219 million) in calendar 1986 from 701 million in 1985.

National Westminster Bank PLC Primary Capital FRNs (Series 'B') In accordance with the provisions of the Notes, notice is hereby given that for the six months interest period from August 11, 1987 to February 11, 1988 the Notes will carry an interest rate of 7 1/8% per annum.

OIL & MONEY THE CHALLENGE OF THE 1990's THE EIGHTH ANNUAL INTERNATIONAL HERALD TRIBUNE/OIL DAILY CONFERENCE, LONDON OCTOBER 22-23, 1987. Includes registration information, conference location, and contact details.

Dollar Shows Slight Sign of Weakness

NEW YORK — The dollar declined fractionally against major currencies Monday in a move described by one dealer as significant only because it was the dollar's first sign of weakness in August trading.

Table with columns: Country, Rate, % Change. Includes entries for Deutsche mark, Swiss franc, French franc, British pound, and Japanese yen.

London Dollar Rates
The dollar traded as high as 1.8980 DM before closing at 1.8940 DM, up from 1.8900 on Friday.

After trading up to 151.70 yen, the dollar dipped toward the end of London trading to close at 151.10 yen, down from 151.60 Friday.

U.S. Treasury Sets Auctions

WASHINGTON — The Treasury Department announced Monday it will borrow \$28 billion at a series of auctions beginning Tuesday.

DEGUSSA: Precious Metals Trader Begins to Emphasize Pharmaceuticals

(Continued from first finance page)
said. "But that breadth won't prevent us from moving quickly into high-growth areas."

Mr. Becker said Sargent and Degussa are also highly compatible. "We have always been a specialty chemicals producer and many of the chemicals are the raw materials for pharmaceutical production," he said.

While the focus has been on acquisitions, Degussa's pharmaceutical division has also attracted attention on its own. A substance it developed to combat arthritis is being tested as a treatment for AIDS, or acquired immune deficiency syndrome.

But for the year ending Sept. 30, the analysts predicted that Degussa's net profit is likely to be off about 14 percent on flat or slightly higher sales.

'With a stronger presence in Europe it will be easier, through our expanded management and research capacities, to carry out other acquisitions.'

Gert Becker, Degussa managing board chairman

to produce its products abroad, Mr. Becker said. "That significantly limited our profit margin," he said.

which has not been named, is being tested, "for effectiveness and particularly for possible side effects," Mr. Becker said.

Despite the emphasis Mr. Becker puts on pharmaceuticals, an analyst at a major West German bank said that division's fiscal 1986 sales of 381 million DM were up only 1.2 percent from the previous year and accounted for 3.5 percent of the group total of 10.87 billion DM.

Group sales, which included subsidiaries, were down from 11.7 billion DM the previous fiscal year.

The push for flexible, specialty business also prompted Degussa to acquire a controlling interest in Leybold-Heraeus GmbH, a Cologne-based specialty metals com-

pany. "The target acquisition is seen as a positive step by the stock market," the bank analyst said.

Gold Sale Suggested as Lebanese Pound Falls

BEIRUT — Salim al-Hoss, Lebanon's acting prime minister, proposed Monday selling one-fifth of the country's gold reserves to raise about \$800 million to shore up the Lebanese pound, which has fallen sharply against the dollar.

The authorities, weakened by 12 years of civil war, could win support for the proposed gold sale. Dealers said the pound was likely to continue its steep decline in the short term.

There were no dollars in the market because nobody was selling as they expect a further fall in the pound's international value, said one dealer.

Earlier in Europe the dollar, strengthened by reports that a U.S.-operated oil tanker had hit a mine just outside the Gulf, closed firmer, despite central bank intervention.

Mr. Vick said the dollar's morning rise in New York coincided with the tanker reports.

He said the dollar weakened at midday around the time reports circulated of intervention in currency markets by the Bundesbank and the Federal Reserve Bank.

However, Mr. Vick said he was not certain the dollar's movements were strongly linked to these events. He said the press reports did not spark much discussion in New York's money markets.

"There really wasn't a big change today," Mr. Vick said. "The only real news is that the dollar weakened at all."

That was in contrast to earlier trading in London, where the dol-

lar traded as high as 1.8980 DM before closing at 1.8940 DM, up from 1.8900 on Friday.

The dollar was also lower against the British pound, which closed at \$1.5700, against \$1.5640 Friday.

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Large table with multiple columns: High, Low, Stock, Div, Yld, % Chg, High, Low, P, P/E, Chg. Contains various stock market data.

Monday's OTC Prices

Table with columns: High, Low, Stock, Div, Yld, % Chg, High, Low, P, P/E, Chg. Contains OTC market data.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Monday's AMEX Closing

Table with columns: High, Low, Stock, Div, Yld, % Chg, High, Low, P, P/E, Chg. Contains AMEX closing data.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

SPORTS

Nelson's Par on 1st Hole Beats Wadkins in Playoff For PGA Championship

By Thomas Boswell
Washington Post Staff Writer
PALM BEACH GARDENS, Fla. — The dragonflies came on Sunday evening and the crickets began to chirp. They'd saved their strength all day, staying out of the sun on the hottest Aug. 9 in history here. All around the 10th green of the Champions Course at the PGA National Golf Club they buzzed and sang, as full of energy as Larry Nelson and Lanny Wadkins were empty of it.

Finally, his fuel gauge on empty, Wadkins could not struggle any longer. As his six-foot (1.83-meter) putt for par slid past the hole, Wadkins barely showed any disappointment, merely turning to shake the hand of one of his best friends, Nelson, on the strength of a scrambling par, had won the 69th PGA Championship on the first playoff hole.



Larry Nelson, right, congratulated by Lanny Wadkins after the 69th PGA Championship.

It's safe to assume that lots of lamps were smashed in plenty of hotel rooms Sunday night. At least half a dozen men doubtless went to sleep mortally convinced they could and should have won this title.

SCOREBOARD

Golf

PGA Championship

Table with 2 columns: Player Name and Score. Includes names like Phil Blackmar, Dennis Wadkins, and Lanny Wadkins.

Baseball

Sunday's Major League Line Scores

Table with 3 columns: Team, Score, and Opponent. Lists various MLB games and their results.

Major League Leaders

Table with 4 columns: Player Name, Team, and Statistics. Lists top performers in various categories like batting average and home runs.

Tennis

Table with 2 columns: Tournament Name and Winner. Lists winners for various tennis events.

Pan American Games

Table with 2 columns: Event Name and Medalists. Lists winners for various sports at the Pan American Games.

Giants Sweep Toward Top Spot

Compiled by Our Staff From Dispatches
SAN FRANCISCO — Manager Roger Craig predicted Sunday his National League Giants will win the National League West. At this rate, they may dominate it. Receiving their third and fourth strong starting performances of the weekend, the Giants beat the Cincinnati Reds, 3-2 and 5-2, to complete a four-game series sweep.

struck out, Jeltz hit a long fly, right fielder John Morris banged into the fence but could not make the play. Dodgers 5, Braves 2: In Los Angeles, Shawn Hillegas, 22, won his debut by walking three, striking out six and scattering seven singles over 8 1/2 innings.

Hillegas, the top Dodger selection in the 1984 draft, was recalled Friday from Albuquerque where he had a 13-5 record. He lost his shutout in the ninth on Dale Murphy's run-scoring groundout and Ozzie Virgil's RBI single.

BASEBALL ROUNDUP

'Jays Obtain Niekro From The Indians

The Associated Press
CLEVELAND — Phil Niekro has won 318 games in the major leagues, but has never pitched in the World Series. Now, since he's a member of the Toronto Blue Jays, the 48-year-old knuckleballer is hoping to reach that milestone.

Managers Ignoring Ueberroth's Bat-Check Option

By Murray Chass
New York Times Service

NEW YORK — For all of the recent controversy about allegedly altered bats, major league baseball managers are largely ignoring Commissioner Peter Ueberroth's directive allowing them to challenge one bat a game.

VANTAGE POINT/George Vecsey

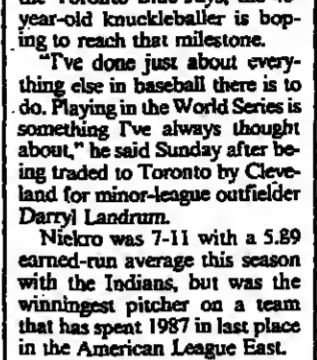
The Silence Has Hardly Been Golden

New York Times Service
INDIANAPOLIS — When Jackie Joyner-Kersey was given the Sullivan Award a few months ago, she might have asked them to stress the outstanding-athlete part rather than the amateur part.

Major League Standings

Table with 2 columns: League and Standings. Shows win-loss records for various MLB teams.

Jackie Joyner



Jackie Joyner, long jumping during her record 7,158-point heptathlon in Houston.

Jackie Joyner

Everybody can remember 1984, when Mary Lou Retton won her gymnastics gold and her face seemed to be glowing from a cereal box when all America went down to breakfast the next morning.

Jackie Joyner

It was coaching Valerie Brisco and she won three gold medals, and she did not get that much from it, Kersee said. The Sullivan Award did not put Joyner's face on cereal boxes or new equipment advertisements or any kind of clothing commercials, which is more than a bit of a shame.

Jackie Joyner

Maybe in Rome, or maybe in Seoul, Joyner will jump over her own world record in the heptathlon. But she won't do it in the red outfit and the red high-heeled shoes.

Jackie Joyner

Jackie Joyner, long jumping during her record 7,158-point heptathlon in Houston.

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ART BUCHWALD

Inky and the Reunion

WASHINGTON — News Item: Dr. Jack Sparano, a psychologist, says the difference between people who attend school reunions and those who do not is based on the status they held while in school.



Buchwald

"Herman, darling, are you going to your high school's 30-year reunion?" "Why should I? They'll only start calling me 'Inky Squid.'"

Headless Roman Figure Unearthed in London

LONDON — The discovery of a Roman statue — the first free-standing sculpture to be unearthed in London in 33 years — was reported Monday by the London Museum.

Archaeologists of the museum

excavated the find just beyond the old Roman wall in the City of London, the original Roman settlement. They believe the headless body, about three feet (one meter) in height, is a figure of the god Mercury probably carved to Britain about the second century.

whenever the other team was threatening to score. One time I asked her to go to a prom with me and she said, 'I don't dance with Inky Squids.'

"Maybe she'll change her tune when you arrive at the airport in your private Lear jet."

White on vacation Art Buchwald

received limited immunity, and the special prosecutor has allowed him to reprint some of his favorite columns.

Maxi Success for France's Minitel

By Barry James International Herald Tribune PARIS — "Minitel" gives a come-hither look from billboards throughout Paris and promises "a summer of adventure."



Ads for some of the 6,000 French Minitel services.

Some adventure! Minitel happens to be a computer. The poster is one of hundreds for privately operated message services on Minitel, the government-sponsored videotex system.

and much of that time is accounted for by the message services. How many of the calls are made during office hours is not known, but the problem is serious enough for there to be a brisk business in software that blocks calls to the message services.

FAITES COMME LUI, TAPEZ GÉRALDINE! COMPOSEZ 36-15 PUIS TAPEZ "JANE"



There are now 6,000 independent providers of information and other services catering to a bewildering variety of special interests. The consumer pays for the service through his or her telephone bill at the same rate: throughout France, Minitel, for example, costs 59.20 francs (about \$10) an hour, like all the other services on the electronic network.

PEOPLE

Bernstein Is Honored At MacDowell Colony

Thirty-one artist, writers and composers left their studios and the MacDowell Colony in Peterborough, New Hampshire, to honor Leonard Bernstein, who was given the Edward MacDowell Medal.

The Club des Chefs des Chefs — whose 33 members cook for royalty, heads of state and government the world over — named President Ronald Reagan as an honorary member as part of their 10th anniversary in Washington, the first held in the United States.

The bicycle ridden to victory in this year's Tour de France by the Irishman Stephen Roche was sold for Irish £28,000 (about \$20,000) to raise money for a Dublin hospice.

JOBS... JOBS... AVAILABLE IN INTERNATIONAL POSITIONS. INSIDE EACH THURSDAYS INTERNATIONAL HERALD TRIBUNE.

ANNOUNCEMENTS: US STUDENTS 'Work in Ireland' Program, FREE COPIES OF 'The Irish' magazine, FREE COPIES OF 'The Irish' magazine.

PERSONALS: FOUR PACHO, LOVE of mine, un beso me mata.

MOVING: ALLIED WORLDWIDE MOVING. PARIS (1) 43 43 22 44.

REAL ESTATE FOR SALE: ST TROPEZ, COTE D'AZUR. Uniquely fabulous villa for a grand living area.

REAL ESTATE FOR SALE: NICE, VILLAS. Uniquely fabulous villa for a grand living area.

REAL ESTATE TO RENT/SHARE: MONACO. Unique in Monte-Carlo SUPER SEAFRONT APARTMENT-VILLA (SPRUIT-VEU).

REAL ESTATE TO RENT/SHARE: PARIS AREA UNFURNISHED. PARIS AREA UNFURNISHED. 16th, FOCH. 3 bedrooms, 3 baths, fireplace.

REAL ESTATE TO RENT/SHARE: GREAT BRITAIN. CHESEA CHARMING furnished house in quiet cul-de-sac, 2 bedrooms, 2 bathrooms.

REAL ESTATE TO RENT/SHARE: ITALY. UMBRIAN HILLS NEAR Todi, town house with pool for rent including electricity.

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REAL ESTATE TO RENT/SHARE: ITALY. UMBRIAN HILLS NEAR Todi, town house with pool for rent including electricity.

EMPLOYMENT: EXECUTIVES AVAILABLE. YOUNG WOMAN, public relations experience, 4 languages, very good computer skills.

EMPLOYMENT: GENERAL POSITIONS AVAILABLE. AMERICAN RESTAURANT looking for chef & assistant chef with working permits.

EMPLOYMENT: GENERAL POSITIONS WANTED. FRENCH GIRL, 28, fluent English (A1) level, available now.

EMPLOYMENT: SECRETARIAL POSITIONS AVAILABLE. 1982 Renault 17 GL station wagon, 1400 cc, 1000 km.

EMPLOYMENT: OFFICE SERVICES. YOUR OFFICE IN PARIS. In ready when you need it, even for a couple of hours.

DIAMONDS: YOUR BEST BUY. Fine diamonds at any price range at lowest wholesale prices.

EMPLOYMENT: SECRETARIAL POSITIONS AVAILABLE. MINERVE SEKS for AMERICAN FRAMS in PARIS. English, Belgian, Dutch or German speaking.

EMPLOYMENT: SECRETARIES AVAILABLE. TYPING POOL SUPERVISOR, 100 wpm shorthand, 65 wpm typing, 3400 hours experience.

EMPLOYMENT: AUTOMOBILES. 1982 Renault 17 GL station wagon, 1400 cc, 1000 km.

EMPLOYMENT: FINANCIAL INVESTMENTS. GUARANTEED INCOME BOND 12.5% p.a. guaranteed 5 years on property investment.

EMPLOYMENT: OFFICE SERVICES. YOUR OFFICE IN PARIS. In ready when you need it, even for a couple of hours.

DIAMONDS: YOUR BEST BUY. Fine diamonds at any price range at lowest wholesale prices.

AUTOS TAX FREE: TRANSCO. Tax free sales - shipping - insurance. We stock over 300 brand new cars.

AUTOS TAX FREE: AVIATION. FALCON 50. Equipped for overseas flight, full maintenance program.

AUTOS TAX FREE: LEGAL SERVICES. KILME & JOSEPH, Attorneys providing legal services to individuals & small businesses.

AUTOS TAX FREE: AUTOMOBILES. 1982 Renault 17 GL station wagon, 1400 cc, 1000 km.

AUTOS TAX FREE: FINANCIAL INVESTMENTS. GUARANTEED INCOME BOND 12.5% p.a. guaranteed 5 years on property investment.

AUTOS TAX FREE: OFFICE SERVICES. YOUR OFFICE IN PARIS. In ready when you need it, even for a couple of hours.

ACCESS VOYAGES: One Way Round Trip. New York 1820, San Francisco 1800, Los Angeles 1775.

ACCESS VOYAGES: GALERIE COUR SAINT PIERRE. 2nd floor, 200 sqm, 2 bedrooms, 2 bathrooms.

ACCESS VOYAGES: HOTELS. LUCERNE GRAND HOTEL EUROPE has vacancies, free parking (P1) 30/11, Tel. 72657 CH.

ACCESS VOYAGES: LEGAL SERVICES. KILME & JOSEPH, Attorneys providing legal services to individuals & small businesses.

ACCESS VOYAGES: AUTOMOBILES. 1982 Renault 17 GL station wagon, 1400 cc, 1000 km.

ACCESS VOYAGES: FINANCIAL INVESTMENTS. GUARANTEED INCOME BOND 12.5% p.a. guaranteed 5 years on property investment.

BOOKS: Spycatcher. Endorse £15 + \$10 for shipping & handling + £5 for charge your Account or Visa card.

BOOKS: EDUCATION. BRITISH DEGREE, Somerset University offers degree programs in most subjects to mature students by distance learning.

BOOKS: LEGAL SERVICES. KILME & JOSEPH, Attorneys providing legal services to individuals & small businesses.

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International Business Message Center

BUSINESS OPPORTUNITIES: HFO PURE WATER. My company has an exclusive distribution rights in the International Hydro-Filtration Water Purification System.